

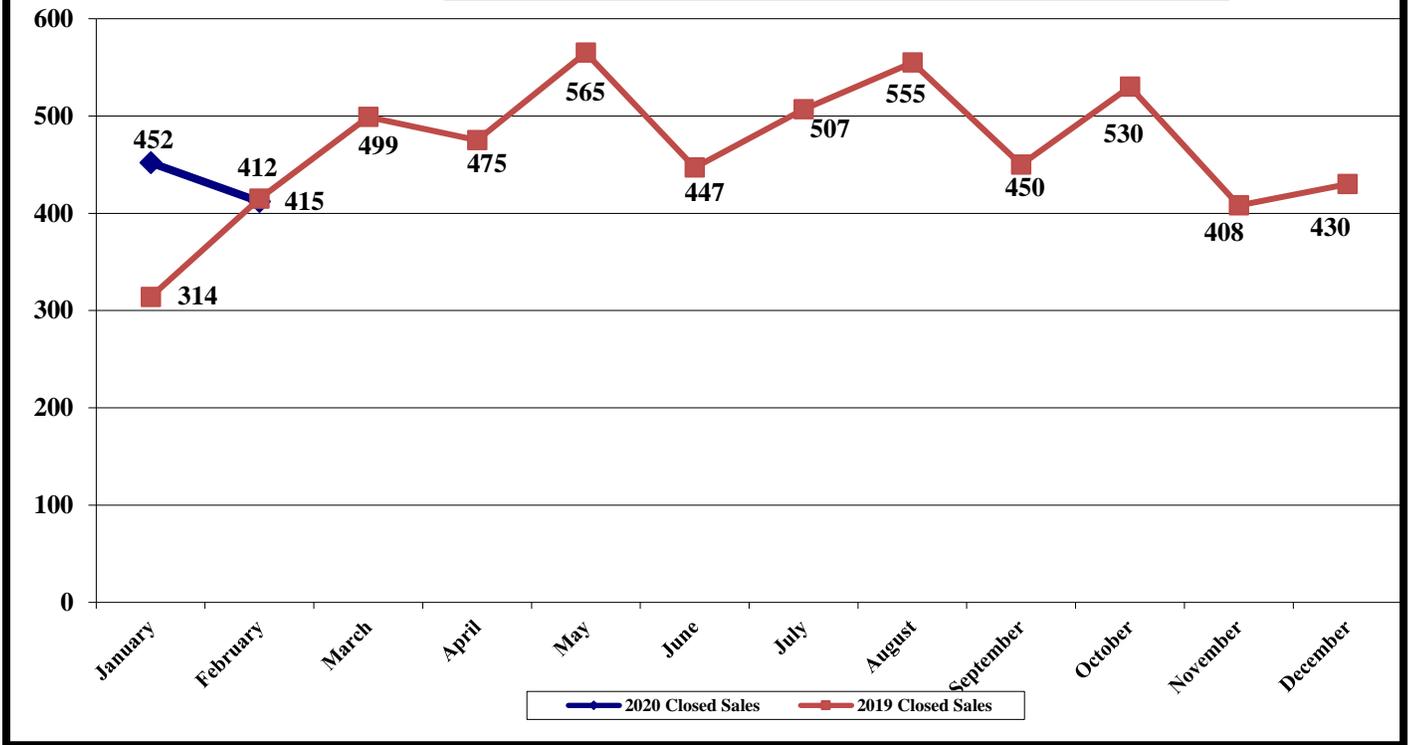


# **The Acadiana Residential Real Estate Market Report**

**January – February 2020**

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

**Closed Residential Sales Reported to MLS**  
**All "GEO" Areas**  
**January - February 2020 vs 2019**



**ALL "GEO" AREAS/PARISHES**  
**(Includes areas outside Lafayette Parish)**

Outside Lafayette Parish

Feb. '20: 161  
 Feb. '19: 175  
 (% chg: -08.00%)

**Number of Closed Home Sales Reported to MLS, February 2020: 412**  
**Number of Closed Home Sales Reported to MLS, February 2019: 415**  
 (% change for February: -00.72%)

(% change from January 2020: -08.85%)

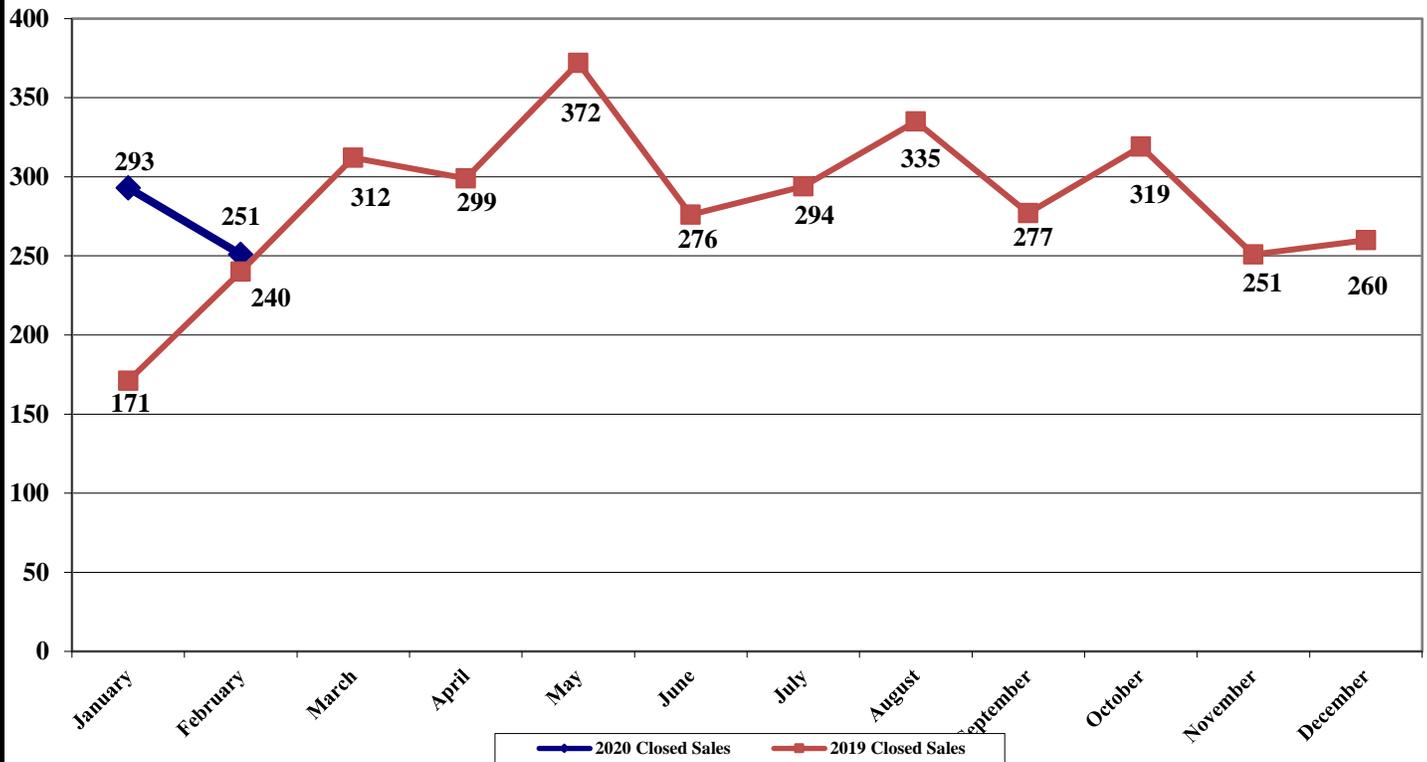
'20: 320  
 '19: 318  
 (% chg: +00.63%)

**Cumulative total, January - February 2020: 864**  
**Cumulative total, January - February 2019: 729**  
 (% cumulative change: +18.52%)

**Average Days on Market, January - February 2020: 93**  
**Average Days on Market, January - February 2019: 92**  
 (Change for January - February: +01 day)

<b><u>Current Sales Compared to Past Years:</u></b>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 sales <u>outside</u> Lafayette Parish as compared to prior year's sales)	187	204	219	238	235	222
	+71.12%	+56.86%	+46.12%	+34.45%	+36.17%	+44.14%

**Closed Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
 January - February 2020 vs. 2019



**LAFAYETTE PARISH**  
 (Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
2/20: 64	187
2/19: 47	193
+36.17%	-03.11%

**Number of Closed Home Sales Reported to MLS, February: 2020: 251**  
**Number of Closed Home Sales Reported to MLS, February: 2019: 240**  
 (% change for February: +04.58%)

(% change from January 2020: -14.33%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 129	415
'19: 86	325
+50.00%	+27.69%

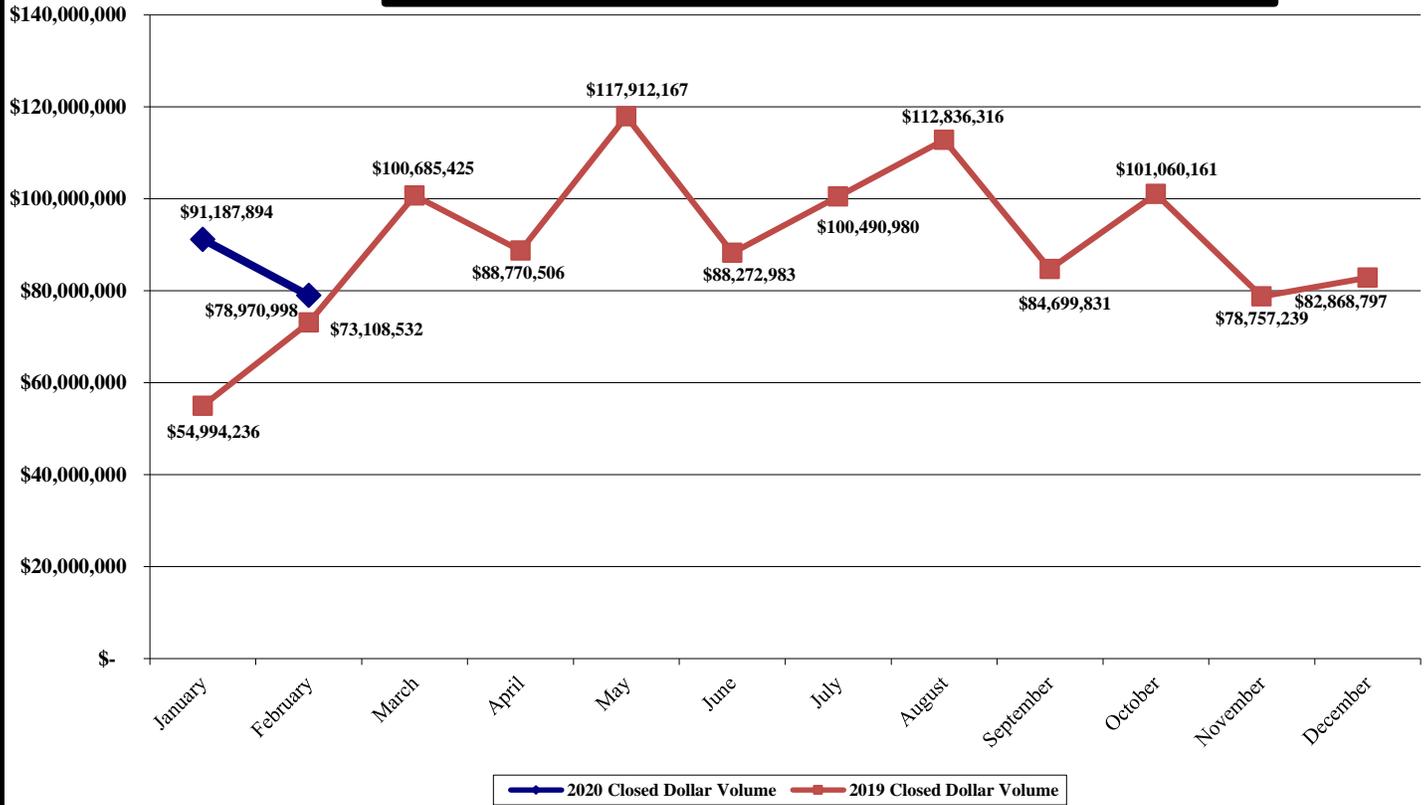
**Cumulative total, January – February 2020: 544**  
**Cumulative total, January – February 2019: 411**  
 (% cumulative change: +32.36%)

'20: 116 days	76 days
'19: 94 days	84 days
+22 days	-08 days

**Average Days on Market, January – February 2020: 86**  
**Average Days on Market, January – February 2019: 86**  
 (Change for January - February: N/C)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	413	416	428	390	450	420
Compared to prior year's sales)	+31.72%	+30.77%	+27.10%	+39.49%	+20.89%	+29.52%

**Dollar Volume of Closed Sales Reported to MLS**  
**All "GEO" Areas**  
**January - February 2020 vs. 2019**



**ALL "GEO" AREAS/PARISHES**

**(Includes "GEO" areas outside of Lafayette Parish)**

**Outside Laf. Parish**

2/20: \$ 23,083,388  
 2/19: \$ 22,077,271  
 (% chg.: +04.56%)

Dollar Volume of Closed Residential Sales, February 2020: \$78,970,998  
 Dollar Volume of Closed Residential Sales, February 2019: \$73,108,532  
 (% change for February: +08.02%)

(% change from January 2020: -13.40%)

'20: \$44,390,163  
 '19: \$40,212,368  
 (% chg.: +10.39%)

Cumulative total January – February 2019: \$170,158,892  
 Cumulative total January – February 2018: \$128,102,768  
 (% cumulative change: +32.83%)

'20: \$138,719  
 '19: \$126,454  
 (% chg.: +09.70%)

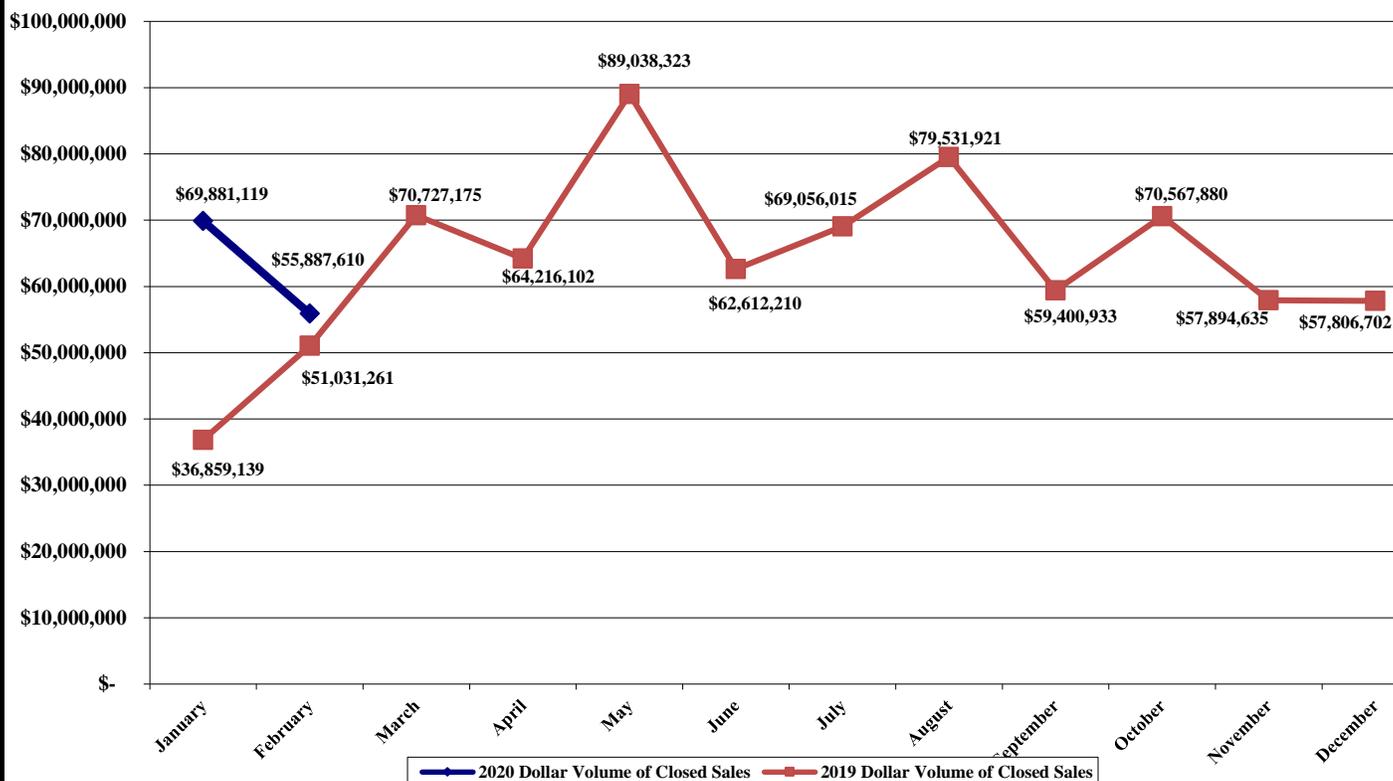
Average Sale Price, January - February 2020: \$196,943  
 Average Sale Price, January - February 2019: \$175,723  
 (% change in Average Sale Price: +12.08%)

Median Sold Price, January - February 2020: \$179,192  
 Median Sold Price, January - February 2019: \$160,000  
 (% change in Median Sold Price: +12.00%)

% of List Price to Sale Price, January - February 2020: 96.38%  
 % of List Price to Sale Price, January - February 2019: 96.64%

<u>Current \$ vol. compared to past years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 \$ vol. <u>outside</u> Lafayette Parish as compared to past years.)	\$19,334,312	\$25,102,530	\$29,277,166	\$32,487,749	\$28,816,903	\$28,899,451
	+129.59%	+76.84%	+51.62%	+36.64%	+54.04%	+53.60%

**Dollar Volume of Closed Residential Sales**  
**Lafayette Parish Only**  
**January - February 2020 vs. 2019**



**LAFAYETTE PARISH**  
(Excludes “GEO” areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
2/20: \$16,324,977	\$39,562,633
2/19: \$12,250,052	\$38,781,209
+33.26%	+02.01%

Dollar Volume of Closed Residential Sales, February 2020: \$ 55,887,610  
Dollar Volume of Closed Residential Sales, February 2019: \$ 51,031,261  
(% change for February: +09.52%)

(% change from January 2020: -20.02%)

<u>New Const.</u>	<u>Re-sales</u>
‘20: \$32,747,332	\$93,021,397
‘19: \$22,185,112	\$65,705,288
+47.61%	+41.57%

Cumulative total January – February 2020: \$125,768,729  
Cumulative total January – February 2019: \$ 87,890,400  
(% cumulative change: +43.10%)

‘20: \$253,855	\$224,147
‘19: \$257,966	\$202,170
-01.59%	+10.87%

Average Sale Price, January - February 2020: \$231,192  
Average Sale Price, January - February 2019: \$213,845  
(% change in Average Sale Price: +08.11%)

‘20: \$215,000	\$185,000
‘19: \$223,750	\$175,000
-03.91%	+05.71%

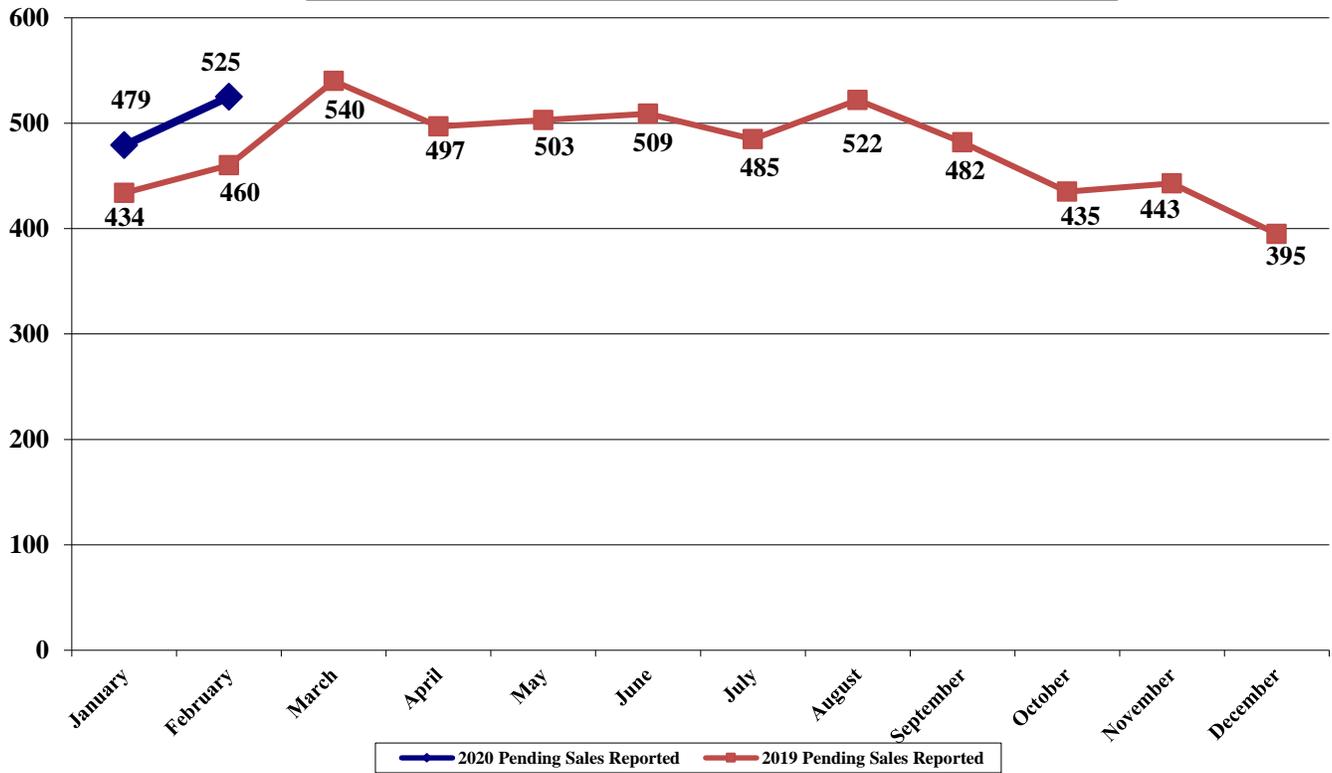
Median Sold Price, January – February 2020: \$194,500  
Median Sold Price, January – February 2019: \$186,000  
(% change in Median Sold Price: +04.57%)

‘20: 99.49%	95.85%
‘19: 99.43%	96.49%

% of List Price to Sale Price, January - February 2020: 96.77%  
% of List Price to Sale Price, January - February 2019: 97.21%

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$86,411,699	\$85,875,506	\$95,138,770	\$85,058,730	\$90,671,735	\$95,401,371
	+45.55%	+46.45%	+32.20%	+47.86%	+38.71%	+31.83%

**Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - February 2020 vs. 2019**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

Feb '20: 189  
 Feb '19: 177  
 (% chg: +06.78%)

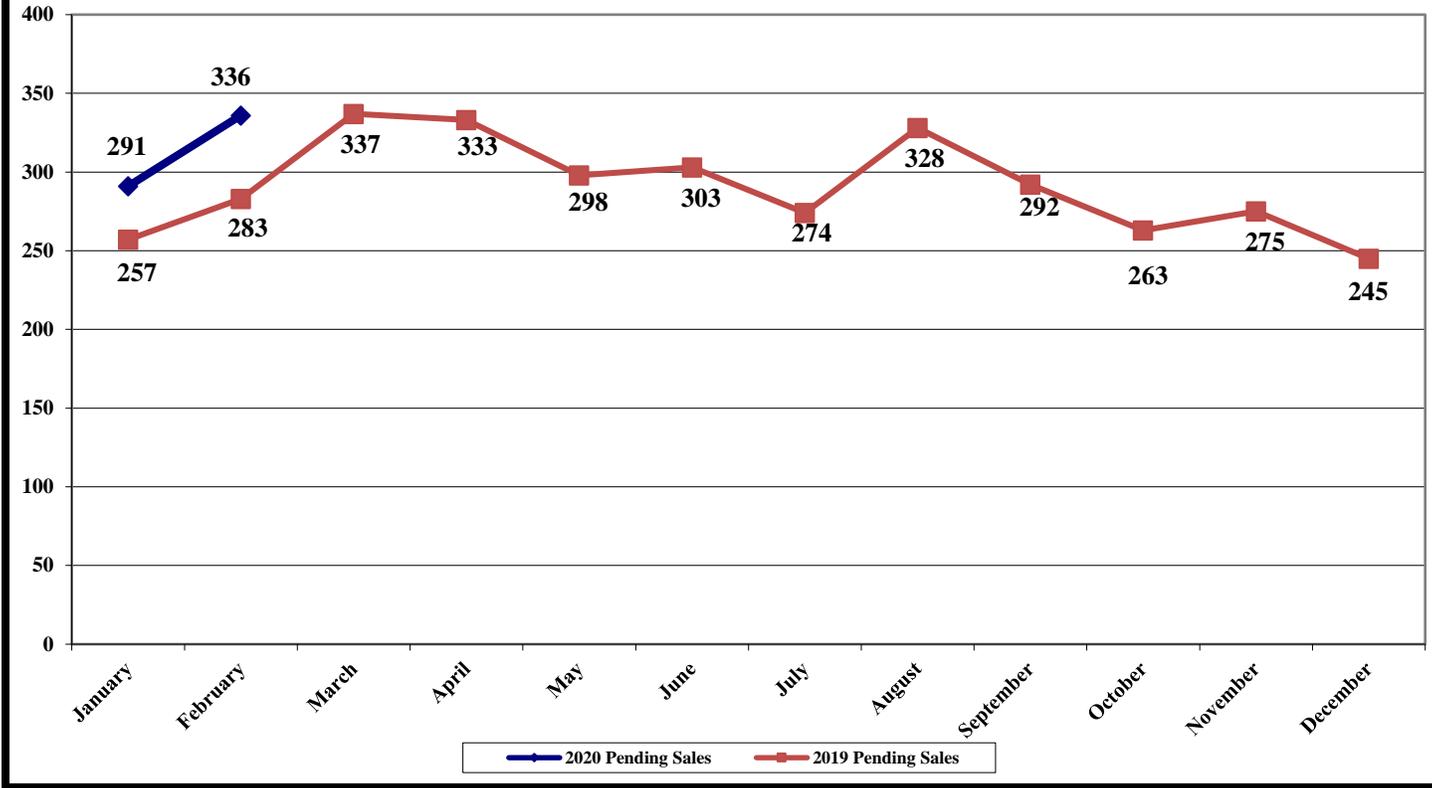
**Number of Pending Home Sales Reported to MLS, February 2020: 525**  
**Number of Pending Home Sales Reported to MLS, February 2019: 460**  
 (% change for February: +14.13%)

(% change from January 2020: +09.60%)

'20: 377  
 '19: 354  
 (% chg: +06.50%)

**Cumulative total, January – February 2020: 1,004**  
**Cumulative total, January – February 2019: 894**  
 (% cumulative change: +12.30%)

**Pending Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - February 2020 vs. 2019**



**LAFAYETTE PARISH**

(Excludes "GEO" areas outside of Lafayette Parish)

New Const.    Re-sales

2/20: 63            273  
 2/19: 58            225  
 +08.62%    +21.33%

**Number of Pending Home Sales Reported to MLS, February 2020: 336**

**Number of Pending Home Sales Reported to MLS, February 2019: 283**

(% change for February: +18.73%)

(% change from January 2020: +15.46%)

New Const.    Re-sales

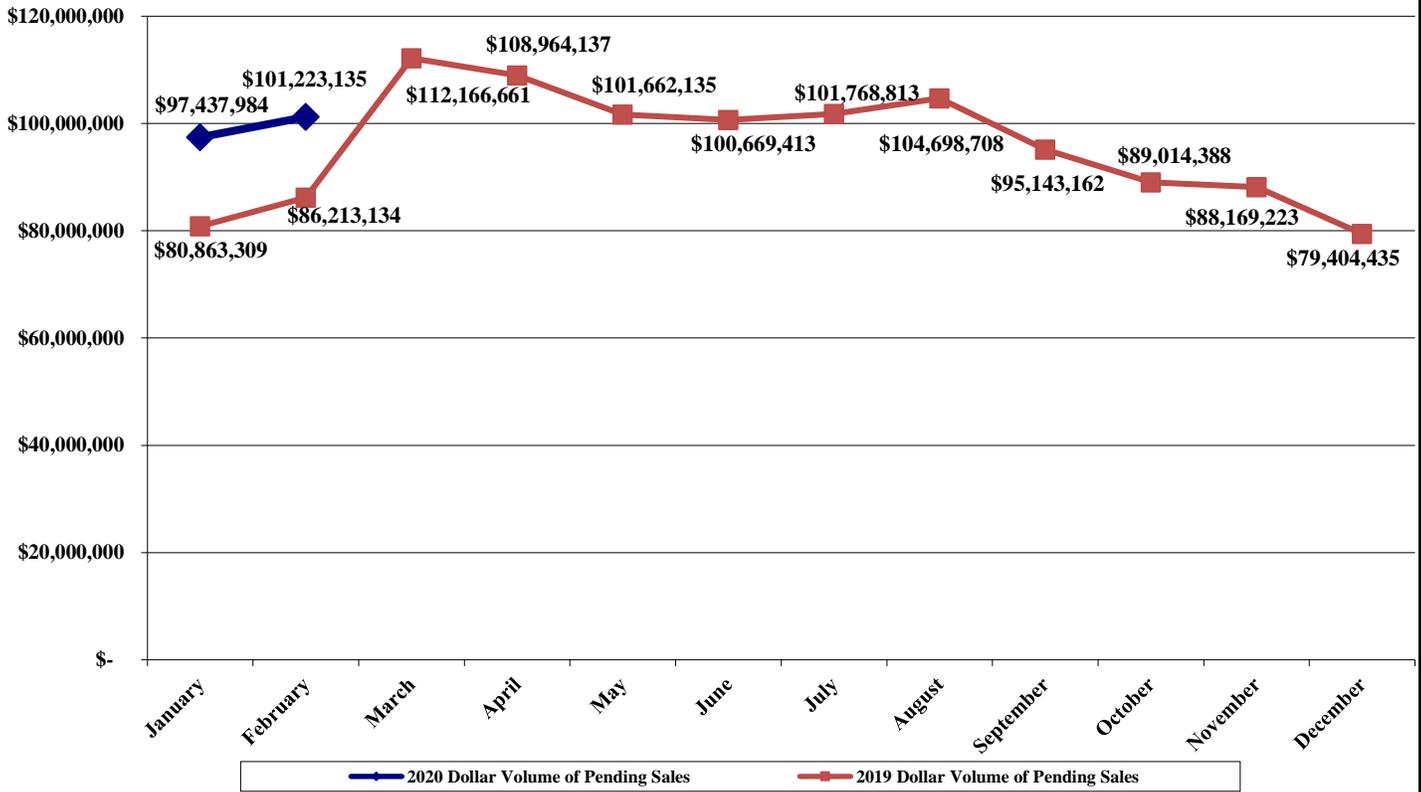
'20: 130            497  
 '19: 120            420  
 +08.33%    +18.33%

**Cumulative total, January – February 2020: 627**

**Cumulative total, January – February 2019: 540**

(% cumulative change: +16.11%)

**Dollar Volume of Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - February 2020 vs 2019**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

**Dollar Volume of Pending Home Sales, February 2020: \$101,223,135**

**Dollar Volume of Pending Home Sales, February 2019: \$ 86,213,134**

**(% change for February: +17.41%)**

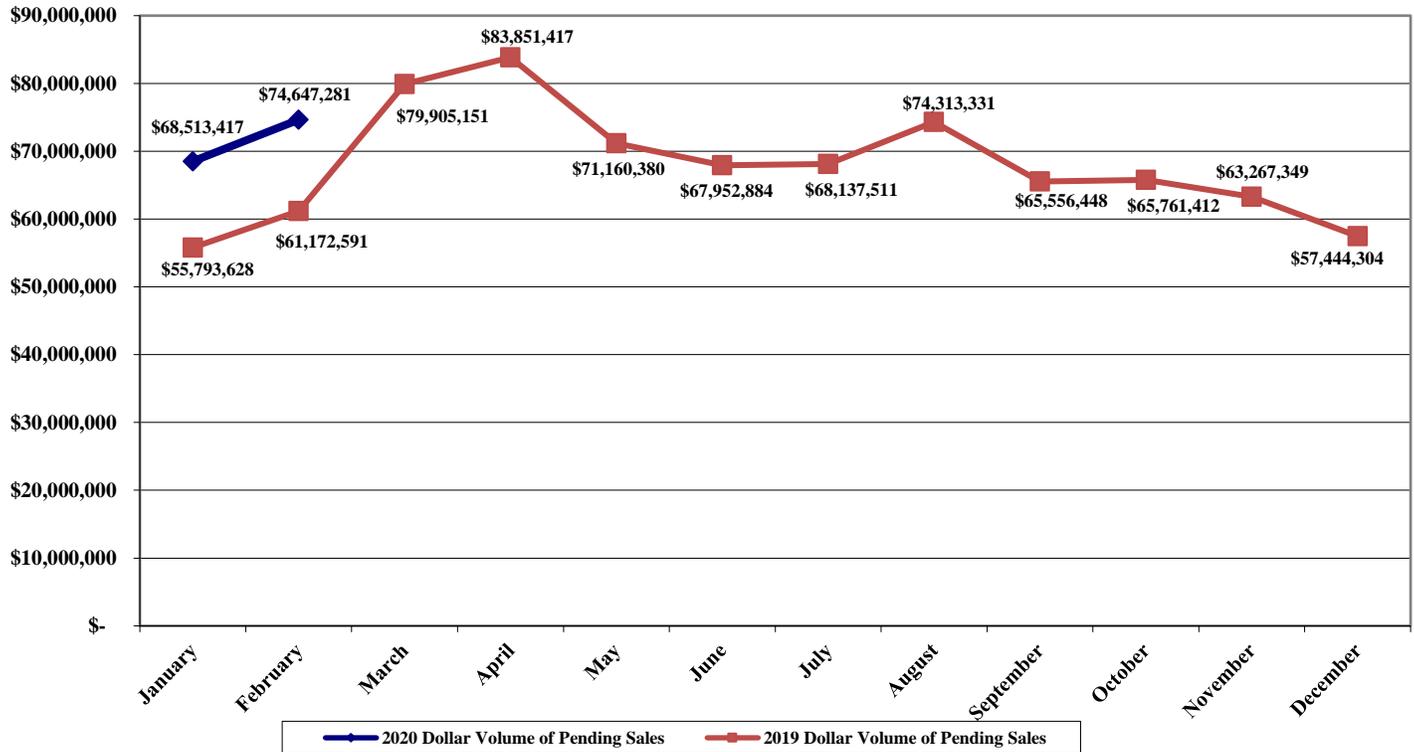
**(% change from January 2020: +03.88%)**

**Cumulative total, January – February 2020: \$198,661,119**

**Cumulative total, January – February 2019: \$167,076,443**

**(% cumulative change: +18.90%)**

**Dollar Volume of Pending Residential Sales**  
**Lafayette Parish Only**  
**January - February 2020 vs 2019**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

**Dollar Volume of Pending Home Sales, February 2020: \$74,647,281**

**Dollar Volume of Pending Home Sales, February 2019: \$61,172,591**

**(% change for February: +22.03%)**

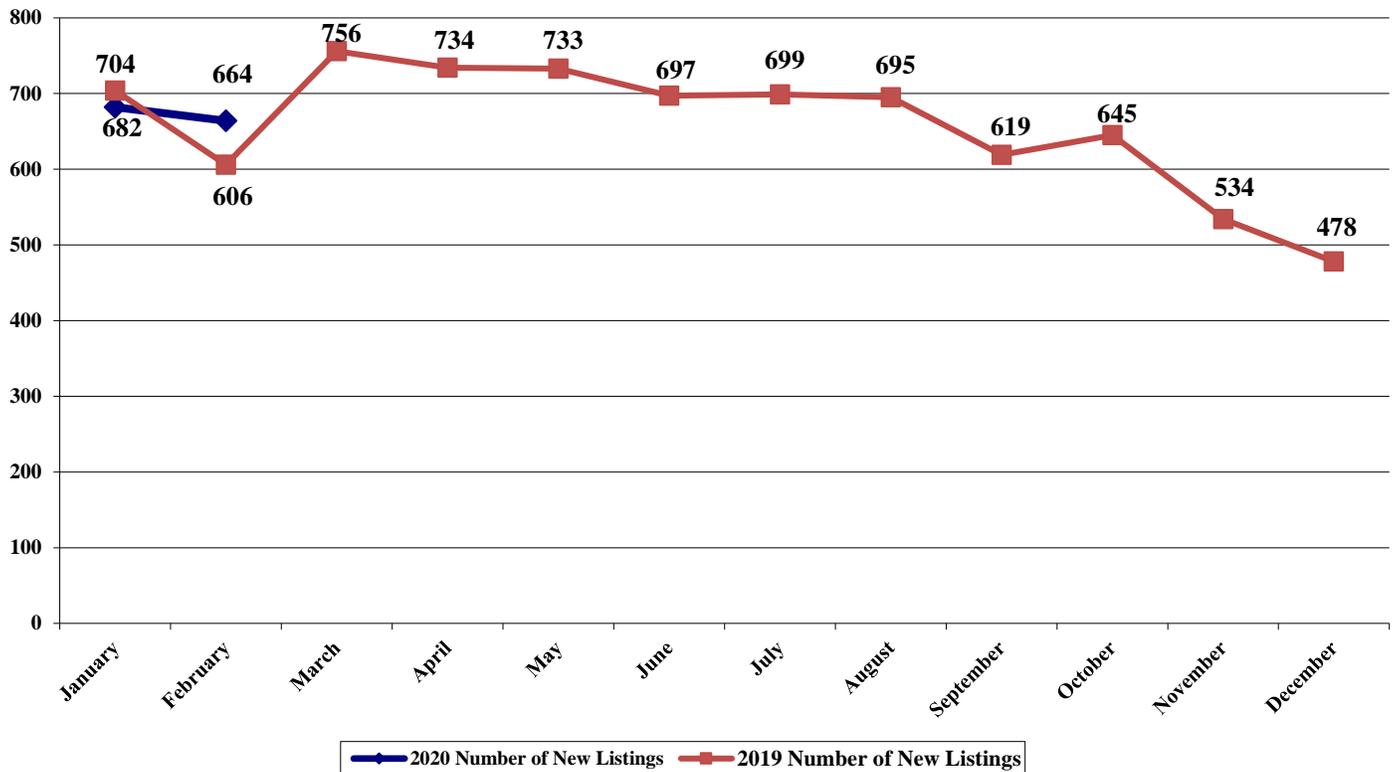
**(% change from January 2020: +08.95%)**

**Cumulative total, January – February 2020: \$143,160,698**

**Cumulative total, January – February 2019: \$116,966,219**

**(% cumulative change: +22.39%)**

**Number of New Residential Listings Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - February 2020 vs. 2019



**ALL "GEO" AREAS/PARISHES**  
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

Feb. '20: 267  
 Feb. '19: 271  
 (% chg: -01.48%)

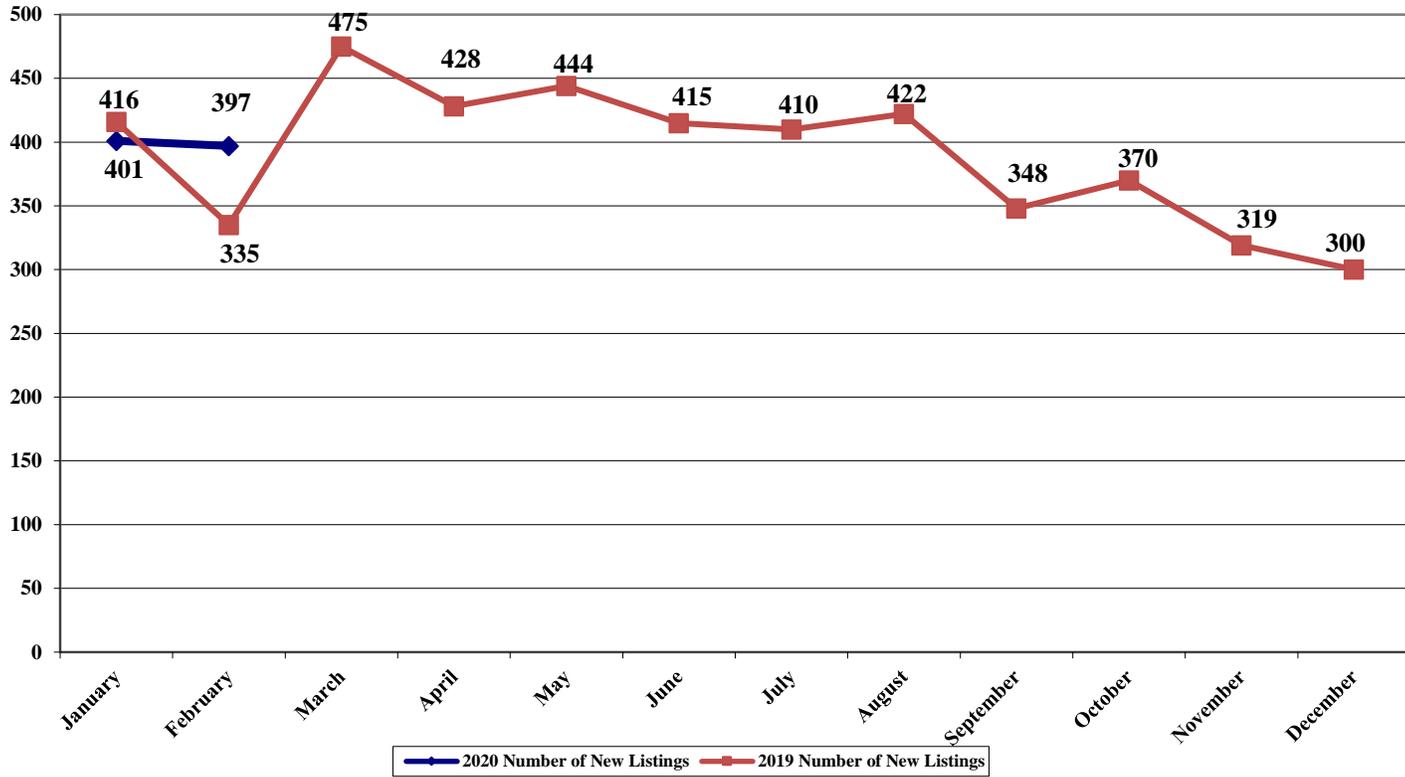
**Number of New Residential Listings Reported to MLS, February 2020: 664**  
**Number of New Residential Listings Reported to MLS, February 2019: 606**  
 (% change for February: +09.57%)

(% change from January 2020: -02.64%)

'20: 548  
 '19: 559  
 (% chg: -01.97%)

**Cumulative total, January – February 2020: 1,346**  
**Cumulative total, January – February 2019: 1,310**  
 (% cumulative change: +02.75%)

**Number of New Residential Listings Reported to MLS**  
**Lafayette Parish Only**  
 January - February 2020 vs. 2019



**LAFAYETTE PARISH**  
 (Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
2/20: 96	301
2/19: 52	283
+84.62%	+06.36%

**Number of New Residential Listings Reported to MLS, February 2020: 397**  
**Number of New Residential Listings Reported to MLS, February 2019: 335**  
 (% change for February: +18.51%)  
 (% change from January 2020: -01.00%)

'20: 173	625
'19: 123	628
+40.65%	-00.48%

**Cumulative total, January – February 2020: 798**  
**Cumulative total, January – February 2019: 751**  
 (% cumulative change: +06.26%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	654	705	732	804	783	799	751	798
# Sold	413	416	428	390	450	420	411	544
Ratio – New Listings/Sold	1.58:1	1.69:1	1.71:1	2.06:1	1.74:1	1.90:1	1.83:1	1.47:1
2020 % +/- over	+22.02%	+13.19%	+09.02%	-00.75%	+01.92%	-00.13%	+06.26%	